



DANISH
FINANCE
INSTITUTE

DFI Research Fellow Retreat 2022

April 21-22, 2022

Sandbjerg Manor, Sønderborg

Thursday April 21, 2022

12:30	Lunch	
13:15	Welcome Niels Haldrup, Aarhus University	
13:20-14:45	Session 1 Chair: Niels Haldrup, Aarhus University	
13:20	Keynote: Michael D. Bauer, Universität Hamburg	<i>Interest Rate Skewness and Monetary Policy</i>
14:05	Niels Strange Grønborg, Aarhus University	<i>Quiet, the dog is barking: Evidence of predictability from frequency-specific components</i>
14:25	Stefan Voigt, University of Copenhagen	<i>Market Response to A VIX Impulse</i>
14:45	Break	
15:30-16:30	Session 2 Chair: Tom Aabo, Aarhus University	
15:30	Kathrin Schlafmann, Copenhagen Business School	<i>Designing Pension Plans According to Consumption-Savings Theory</i>
15:50	Christoph Merkle, Aarhus University	<i>Beliefs about Beta: Upside Participation and Downside Protection</i>
16:10	Simon Rother, Copenhagen Business School	<i>The Role of Social Networks in Bank Lending</i>
16:30	Break	
16:50-17:30	Session 3 Chair: Thomas Quistgaard Pedersen, Aarhus University	
16:50	Steffen Meyer, University of Southern Denmark	<i>Ambiguity about volatility and stock market participation</i>
17:10	Peter Feldhütter, Copenhagen Business School	<i>Debt dynamics and credit risk</i>
17:30	End	
18:30	Dinner	

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Friday April 22, 2022

9:00-10:25	Session 4 Chair: Stefan Hirth, Aarhus University	
9:00	Keynote: Boris Nikolov, University of Lausanne and Swiss Finance Institute	<i>Managerial Beliefs and the Cross-Section of Incentives and Compensation</i>
9:45	Thomas Geelen, Copenhagen Business School	<i>Financing Cycles</i>
10:05	Matthias Lassak, Aarhus University	<i>Wait, What? The Consequences of Not Disclosing Feedback-Stimulating Information</i>
10:25	Break	
10:55-12:15	Session 5 Chair: Bent Jesper Christensen, Aarhus University	
10:55	Jens Dick-Nielsen, Copenhagen Business School	<i>The cost of capital for banks</i>
11:15	Frederik Lundtofte, Aalborg University	<i>Green portfolios</i>
11:35	Yuan Li, Aarhus University	<i>How do stock prices affect investment? Evidence from academic publications of anomalies</i>
11:55	Kasper Meisner Nielsen, Copenhagen Business School	<i>Flying below the radar: Insider trading by executives below the top</i>
12:15	Lunch	
13:00	End	

